

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
GIFT TAX REFERENCE NO.3 OF 1985

The Commissioner of Gift Tax
Bombay

.. Appellant

vs

N.M.Cama

Respondent

Mr.P.S.Sahadevan
Mr.A.K.Jasani

for
for

Appellant
Respondent

CORAM

:
R.S.MOHITE,

F.I.REBELLO

AND
JJ

DATED

:

4TH

DECEMBER,

2007

P.C.

1. The tax incidence is less than Rs.Four lakhs.
In the light of that, learned counsel does not
press the reference. The reference is returned
unanswered. The question of law if any is kept
open to be answered in proper proceedings.

Reference is disposed of accordingly.

(F.I.Rebello, J)

(R.S.Mohite, J)

